



Arizona Commission for Postsecondary Education Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

Arizona Commission for Postsecondary Education Commission Meeting

Tuesday, June 11, 2019 from 11:00 a.m. to 2:00 p.m.

Grand Canyon University

3300 W Camelback Rd., Bldg. 6 Room 105/107

Phoenix, AZ 85017

Members Present

John Arnold (phone)
Dr. Tacy Ashby
Dr. Rhonda Capron
Susan Ciardullo, Commission Chair
Dr. Steven Gonzales (phone)
Dr. Joel Kostman (phone)
Dr. Colleen Smith
Teri Stanfill
Dr. Jody Williamson
Dr. Kasey Urquidez (phone)

Members Absent

Brian Capistran
Jill Kohler
Dr. James Rund
Dr. Michael Wright
Edward Vasko

Staff and Guests Participating

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Cathy Guthrie, Business Manager; Deena Lager, Director of the Arizona Family College Savings (529) Program; Julie Sainz, Arizona FAFSA Challenge Project Manager; Judi Sloan, Office and Communications Coordinator; Shiloh Thacker, Public Ally - College and Career Goal Arizona Communications and Volunteer Specialist; Melissa Ridolfi, Fidelity Investments; Justin Rozzero, Fidelity Investments; Eric Caplan, Fidelity Investments; Tiffany Spudich and Corey Waddell, Capital Cities

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- I. **(02:00)** Welcome and Introduction of Members and Guests
 - II. **(02:56)** Review of Arizona Commission for Postsecondary Education (ACPE) Policy for Records of Public Meetings
INFORMATION ONLY
 - III. **(06:14)** Acceptance of Consent Agenda Items

IT WAS MOVED by Dr. Jody Williamson and seconded by Dr. Tacy Ashby that the Commissioners accept the 2nd quarter Budget Reports and items presented on the consent agenda.
MOTION PASSED unanimously
 - IV. **(08:09)** Update on the Status of the Arizona Family College Savings (529) Program (AFCSP)
INFORMATION ONLY

- V. **(28:20) Discussion and Consideration for Approval of the Proposed Enhancements to the Fidelity Arizona College Savings Plan as Recommended by the AFCSP Oversight Committee, Which Include an Update to the 529 Strategic Allocation and Glide Path, the Transition from a Retail to Series Funds Strategy, the Removal of the 529 Multi-Firm Strategy, and the Launch of a 529 Blend Strategy.**

IT WAS MOVED by Dr. Joel Kostman and seconded by Teri Stanfill that the Commissioners approve the enhancements within the Fidelity Arizona College Savings Program
MOTION PASSED unanimously

- VI. **(54:01) Executive Director Report
INFORMATION ONLY**

- VII. **(1:16:23) Legislative and Budget Issues
INFORMATION ONLY**

- VIII. **(01:21:29) College and Career Goal Arizona (C²GA)
INFORMATION ONLY**

- IX. **(01:29:05) Developing Arizona Human Capital Conference
INFORMATION ONLY**

- X. **(01:59:17) Discussion of Agenda Items for Future Consideration
INFORMATION ONLY**

- XI. **(02:05:40) Adjournment
IT WAS MOVED** by Dr. Tacy Ashby seconded by Dr. Colleen Smith that the Commissioners adjourn the meeting.
MOTION PASSED unanimously